MusickPeeler 1 ATTORNEYS AT LAW 2 ONE WILSHIRE BUILDING 624 SOUTH GRAND AVENUE, SUTTE 2000 LOS ANGELES, CALIFORNIA 90017-3383 3 TELEPHONE (213) 629-7600 FACSIMILE (213) 624-1376 4 Dan Woods (State Bar No. 78638) d.woods@musickpeeler.com Adam M. Weg (State Bar No. 269320) a.weg@musickpeeler.com 5 6 Attorneys for J.G. BOSWELL COMPANY 7 8 UNITED STATES DISTRICT COURT 9 CENTRAL DISTRICT OF CALIFORNIA, WESTERN DIVISION 10 11 TRADELINE ENTERPRISES PVT. CASE No. 2:15-CV-8048-JAK 12 LTD., (RAOx)13 Plaintiff, 14 NOTICE OF FINAL VS. ARBITRATION AWARD 15 JESS SMITH & SONS COTTON, LLC; and J.G. BOSWELL COMPANY, 16 Defendant. 17 18 19 20 21 22 23 24 25 26 27 28 MUSICK, PEELER & GARRETT LLP 1103704.1 Case No. 2:15-CV-8048-JAK

NOTICE OF FINAL ARBITRATION AWARD

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Defendants Jess Smith & Sons Cotton, LLC ("Jess Smith") and J.G. Boswell Company ("Boswell") respectfully submit this Notice pursuant to the Court's Order dated April 25, 2018 (Dkt. 75).

Tradeline filed its Demand for Arbitration with the American Arbitration Association ("AAA") on September 9, 2016. On October 21, 2016, Jess Smith, Boswell, and the Supima Association ("Supima"), a non-party in this action, answered.

Pursuant to the March 15, 2017, Procedural Order No. 1 in the arbitration, Tradeline filed its Statement of Claim on May 15, 2017. Jess Smith, Boswell, and non-party Supima filed their Statements of Defense on August 1, 2017. Tradeline filed its Statement of Reply on November 10, 2017. Jess Smith, Boswell, and Supima filed their Statements of Rejoinder on December 22, 2017. The parties and Supima filed their respective Skeleton Arguments on February 20, 2018.

The Witness Hearing commenced February 26, 2018 and concluded March 3, 2018. The parties and Supima filed their respective fees and costs submissions on March 19, 2018 and filed their responses to costs and fees submissions on April 2, 2018.

On May 11, 2018, the Chairman of the Tribunal, J. William Rowley QC, served all parties with the unanimous final arbitration award of the three-arbitrator Tribunal. The final award is as follows: (1) Each of Tradeline's claims against Boswell, Jess Smith, and Supima is dismissed; (2) Tradeline shall pay \$2,129,000 to Boswell as reimbursement for Boswell's costs of the arbitration, with compound interest accruing on that sum at the rate of 6% per annum, compounded every six months, from the date of the award until paid in full; (3) Tradeline shall pay \$3,525,000 to Jess Smith as reimbursement for Jess Smith's costs of the arbitration, with compound interest accruing on that sum at the rate of 6% per annum, compounded every six months, from the date of the award until paid in full; (4) Tradeline shall pay \$3,280,000 to Supima as reimbursement for Supima's costs of

the arbitration, with compound interest accruing on that sum at the rate of 6% per annum, compounded every six months, from the date of the award until paid in full: 3 and (5) in addition to paying each of the Respondents' attorney's fees and costs, Tradeline is to bear all of its own costs and attorney's fees in the arbitration and to 4 pay an additional \$50,700 for the administrative fees and expenses of the 5 international arm of AAA, the ICDR. 7 Boswell and Jess Smith will forthwith file and serve a motion for an order confirming the final award, entering judgment in conformity with the award, and 9 awarding any other appropriate relief. 10 11 Dated: May 17, 2018 MUSICK, PEELER & 12 **GARRETT LLP** 13 By:/s/ Dan Woods 14 Dan Woods, SBN 78638 15 Adam M. Weg, SBN 269320 624 S. Grand Ave., Suite 2000 16 Los Angeles, CA 90017 17 Phone: (213) 629-7600 Attorneys for J. G. Boswell Company 18 19 Dated: May 17, 2018 STOEL RIVES LLP 20 By:/s/ Edward C. Duckers 21 22 Edward C. Duckers, SBN 242113 23 Three Embarcadero Center, Suite 1120 San Francisco, CA 94111 24 Telephone: (415) 617-8900 25 Attorneys for Jess Smith & Sons Cotton, LLC26 27 28 1103704.1 Case No. 2:15-CV-8048-JAK

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1 PROOF OF SERVICE STATE OF CALIFORNIA, COUNTY OF LOS ANGELES At the time of service, I was over 18 years of age and not a party to this action. I 3 am employed in the County of Los Angeles, State of California. My business address is One Wilshire Boulevard, Suite 2000, Los Angeles, CA 90017-3383. 4 On May 17, 2018, I served true copies of the following document(s) described as 5 NOTICE OF FINAL ARBITRATION AWARD on the interested parties in this action as follows: 6 SERVICE LIST Dominic Surprenant, SBN 165861 Attorneys for Plaintiff Michael L. Fazio, SBN 228601 TRADELINE ENTERPRISES PVT, LTD. Paul Slattery, SBN 285291 **QUINN EMANUEL URQUHART** & SULLIVAN, LLP 865 South Figueroa Street, 10th Floor Los Angeles, California 90017-2543 Tel: (213) 443-3000 Fax: (213) 443-3100 11 ds@quinnemanuel.com 12 michaelfazio@quinnemanuel.com paulslatterv@auinnemanuel.com 13 Attorneys for Defendant Edward C. Duckers, SBN 242113 14 Michael B. Brown, SBN 179222 JESS SMITH & SONS COTTON, LLC Jonathan A. Miles, (SBN 268034 STOEL RIVES LLP Three Embarcadero Center, Suite 1120 San Francisco, CA 94111 Tel: (415) 617-8900 Fax: (415) 617-8907 17 ed.duckers@stoel.com michael.brown@stoel.com 18 ionathan.miles@stoel.com 19 BY CM/ECF NOTICE OF ELECTRONIC FILING: I electronically filed the document(s) with the Clerk of the Court by using the CM/ECF system. Participants in the 20 case who are registered CM/ECF users will be served by the CM/ECF system. 21 Participants in the case who are not registered CM/ECF users will be served by mail or by other means permitted by the court rules. 22 I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct and that I am employed in the office of a member of 23 the bar of this Court at whose direction the service was made. 24 Executed on May 17, 2018, at Los Angeles, California. 25 26 27 Mark Clark 28 MUSICK, PEELER

NOTICE OF FINAL ARBITRATION AWARD

Case No. 2:15-CV-8048-JAK

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